



Department of Education  
 Division of School Finance  
 1500 Highway 36 West  
 Roseville, MN 55113-4266

**DISTRICT REVENUES AND EXPENDITURES  
 BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Universal Academy Charter School

District Number: 4225-07

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 1,378,873	\$ 3,985,714	\$ 2,767,440	\$ 2,597,148	\$ 4,029,912	\$ 3,948,403	\$ 2,678,657
General Fund/Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food Service Fund	\$ -	\$ 230,152	\$ 227,251	\$ 2,901	\$ 232,500	\$ 233,500	\$ 1,901
Community Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL - ALL FUNDS</b>	<b>\$ 1,378,873</b>	<b>\$ 4,215,866</b>	<b>\$ 2,994,690</b>	<b>\$ 2,600,048</b>	<b>\$ 4,262,412</b>	<b>\$ 4,181,903</b>	<b>\$ 2,680,557</b>
<b>LONG-TERM DEBT</b>	\$ -						
Outstanding July 1, 2016	\$ -					\$ -	
Plus: New Issues	\$ -						
Less: Redemmed Issues	\$ -						
Outstanding June 30, 2017	\$ -						
<b>SHORT-TERM DEBT</b>							
Certificates of Indebtedness	\$ -					\$ 2,767,440	
Other Short-Term Indebtedness	\$ -					\$ 9,780.32	

**CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81**

AMOUNT OF GENERAL FUND DEFICIT,  
 IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017

**COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017**

TOTAL OPERATING EXPENDITURES

FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM

FY 2017 OPERATING COST PER ADM

**The complete budget may be inspected upon request to the superintendent.**

Comments:

\* Other Post-Employment Benefits (OPEB)